

# SEATTLE, WA

## FY 2000 HOPE VI REVITALIZATION GRANT

### HOPE VI Grant Summary

The **Seattle Housing Authority (SHA)** will receive a Hope VI Revitalization Grant of \$35,000,000 to revitalize the **High Point Garden** Community in West Seattle. All 750 severely distressed public housing units will be demolished and replaced with 350 Public Housing rental units, 366 affordable rental units, 80 affordable homeownership units, 149 market-rate rental units, and 655 market rate homeownership units. The City of Seattle has committed to providing \$17 million for a new branch library, medical clinic, police precinct, YMCA/teen center, computer center and community center. The Puget Sound Neighborhood Health Centers will build a \$2 million dental/health center. These resources will provide necessary supportive services to current and future High Point residents. The new mixed-income community, a heightened level of services, and a network of tree-lined boulevards overlooking Seattle and the Cascade Mountains will rejuvenate High Point after decades of isolation. Hope VI funds will leverage an additional \$140.7 million of public and private funds.

#### Unit Information

Severely distressed units:	716
Percent occupied:	96%
Units to be demolished:	750
Units to be rehabilitated:	0
Public Housing units to be developed (projected)	
Rental:	350
Homeownership:	0
Leveraged affordable units (projected)	
Rental:	366
Homeownership:	80
Leveraged market rate units (projected)	
Rental:	149
Homeownership:	655
<b>Total projected units after revitalization:</b>	<b>1,600</b>

#### Projected Relocation and Reoccupancy

Current resident families:	690
Families to be relocated to Section 8:	275
Families to be relocated to other Public Housing:	350
Families to reoccupy HOPE VI site:	466
New families in HOPE VI site:	1,134

#### Projected Community and Economic Impact

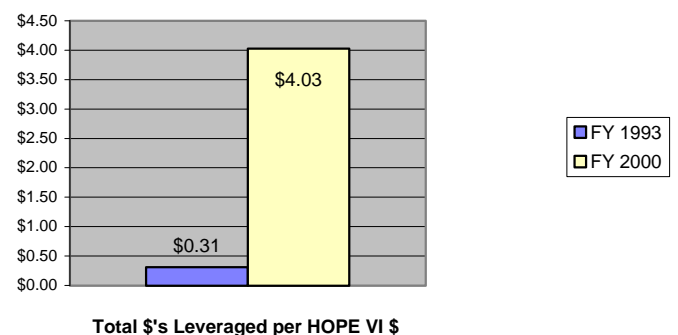
	<i>Before</i>	<i>After</i>
Residents receiving TANF:	170	30
Residents w/o HS diploma/GED:	445	375
Daycare enrollment:	75	150
Job training enrollment:	90	80
Residents placed in jobs:	30	310
Section 3 contracts:	\$0	\$155,000

#### Projected Sources of Funds

HOPE VI Revitalization Grants:	\$35,000,000
Other Public Housing Funds:	\$234,443
Other HUD Funding:	\$0
Non-HUD Public/Private Funds:	\$140,677,000
<b>Total All Sources:</b>	<b>\$175,911,443</b>

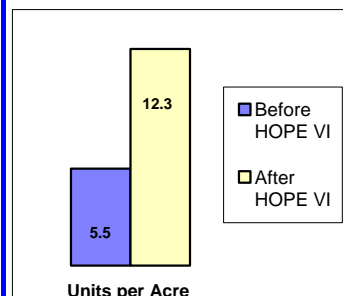
#### Leverage Ratio

◆ FY93--National HOPE VI dollar leverage:	\$0.31
◆ FY00--Seattle HOPE VI dollar leverage:	\$4.03

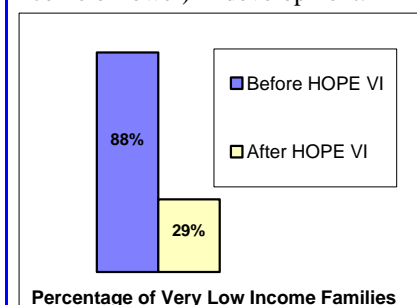


#### Estimated Deconcentration

Average density of on-site development (units per acre):



Average percentage of very low income families (30% median income or lower) in development:



#### Contact Information

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